

Regulations of TFEX

Chapter 1200 Membership Acceptance and Registration of Authorized Trader for the Applicant  
Who is AFET Member

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**1201 Objectives**

This chapter is temporarily specified for the purpose of membership acceptance for the applicants who are members of the Agricultural Futures Exchange of Thailand, the name list of which is attached to TFEX Notification re: membership acceptance and registration of authorized trader of such member.

**1202 Membership Acceptance**

A member of the Agricultural Futures Exchange of Thailand who wishes to apply to be a member of TFEX is entitled to apply for membership in accordance with the rules and regulations as follows:

- (1) Full License Members;
- (2) Limited License Members;
- (3) Trading Members, who can trade only derivatives contracts whose underlying are agricultural products.

The provisions regarding qualifications, member admission, and process of member admission according to Regulation 300 Members shall be applied to govern the member admission under this chapter. In this regard, TFEX shall waive the qualification requirements for the applicant who applies for Trading Members concerning the duty as market maker.

In the case of Limited License Members who receive waiver on the qualification of licensee who operates derivatives business in the type of derivatives broker limited to derivatives contracts whose underlying are products or variable in accordance with the rules prescribed by the Securities and Exchange Commission, the Capital Market Supervisory Board, or the Office of the Securities and Exchange Commission. TFEX may prescribe additional duties for the member to submit information, report and take any other action as prescribed by TFEX in order to ensure that such member possesses full qualification upon the expiry of the waiver period.

**1203 Authorized Trader**

When the applicant for membership under this chapter is approved to be a member and requests to appoint a person who was a trader of the Agricultural Futures Exchange of Thailand to be an authorized trader in TFEX, the provisions regarding qualifications, request for appointment, and registration of authorized traders according to Regulation 700 Persons involved in the Trading System shall be applied to govern the appointment of the authorized trader under this chapter, except for the qualification of the person whom the member requested to appoint concerning the experience of having been an employee or officer performing work in securities or related business for at least 3

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consecutive years in the case that such person has the educational degree below a bachelors' degree or equivalent level from an educational institution accredited by the authorities.

**1204 Enforcement Period**

The provision under this chapter shall be effective until the last date of TFEX's recruitment period for the member of the Agricultural Futures Exchange of Thailand as specified in TFEX Notification Re: Futures Exchange Member Recruitment, except for additional duties which may be prescribed for Limited License Member, which shall be effective until the expiry date of the waiver of licensee who operates derivatives business in the type of derivatives broker limited to derivatives contracts whose underlying are products or variable in accordance with the rules prescribed by the Securities and Exchange Commission, the Capital Market Supervisory Board, or the Office of the Securities and Exchange Commission.

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