

Chapter 600 Listing of Derivatives Contracts

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Procedures

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601 Listing of Derivatives Contracts

***601.02 Listing of Single Stock Futures**

601.02-1 Listing of Single Stock Futures Underlying of which is Common Stocks

When permitting the listing of single stock futures, TFEX will designate the underlying common stocks according to the following criteria:

(1) common stocks which are components of the SET100 Index, or common stocks which are listed securities with qualifications equivalent to the aforementioned common stocks, in terms of their market capitalization and trading liquidity during the period that TFEX designates such common stocks as the underlying;

(2) common stocks not falling under any of the following descriptions:

(2.1) common stocks which are subject to prohibitions on trading in listed securities, or which might be subject to prohibition on trading in listed securities for long periods;

(2.2) common stocks which might be subject to delisting, or which the listed company may apply for delisting, in accordance with the regulations of the SET;

(2.3) common stocks which, due to the impact of any other circumstances, may have no trading price on the SET.

TFEX will announce a list of the underlying common stocks before the listing of single stock futures.

601.02-2 Actions when a Listed Company Issuing the Underlying Common Stocks Takes Corporate Action

If a listed company that issues the common stocks underlying any single stock futures takes a corporate action, TFEX may consider modifying the single stock futures, in order to alleviate the impact caused thereby, as prescribed below.

- (1) adjustment of the contract size;
- (2) adjustment of the contracted price;
- (3) adjustment of open interest;

- (4) requirement for cash payment;
- (5) delisting of single stock futures underlined by such common stocks; or
- (6) any other action as TFEX deems appropriate.

If a listed company issuing the underlying common stocks takes any of the following corporate actions, TFEX will take steps in accordance with the rules, procedures and details as prescribed by it:

- (1) capital increase by way of rights issue;
- (2) change in par value;
- (3) payment of share dividends; or
- (4) payment of special dividends.

If a listed company issuing the underlying common stocks takes any corporate action other than those stipulated under the second paragraph, TFEX may consider taking steps as it deems appropriate, on a case-by-case basis.

601.02-3 Single Stock Futures Trading Suspension

TFEX may consider suspending the trading of single stock futures in any settlement month or in all months, upon occurrence of any of the following circumstances:

- (1) the common stocks underlying such single stock futures may no longer be qualified under rule 601.02-1;
- (2) a listed company issuing the common stocks underlying such single stock futures takes any corporate action, which may cause such common stocks to no longer be qualified under rule 601.02-1; or
- (3) any other event as TFEX deems appropriate.

Before taking any step under the first paragraph, TFEX shall announce the guidelines, and prescribe the period thereof, to the members.

*(*Added November 14, 2008, Force November 24, 2008)*

601.02-4 Cancellation of Single Stock Futures the Underlying of which is Common Stocks

TFEX may cancel the single stock futures underlying with any common stocks when anyone of the following events occur:

(1) The underlying common stocks of single stock futures are delisted as Listed Securities or the listed company requests such common stocks to be delisted as Listed Securities pursuant to the regulations of the SET.

(2) The listed company with common stocks underlying any single stock futures undergoes restructuring.

(3) The common stocks underlying any single stock futures are suspended from trading as Listed Securities for a period prescribed by TFEX.

In taking action to cancel the single stock futures, TFEX may take one or several actions to reduce any impact that occur or may occur to any relevant persons whereby rule 603 shall apply *mutatis mutandis*.

(*Added July 26, 2019, Force July 30, 2019)

***601.03 Listing of Sector Futures**

601.03-1 Listing of Sector Futures

When permitting the listing of sector futures, TFEX will designate the business sector indices of the Exchange which will be an underlying based on the market capitalization and trading liquidity of such business sector indices, as TFEX deems appropriate.

TFEX shall announce the business sector indices which is an underlying prior to the listing of sector futures.

601.03-2 Trading Suspension of the Sector Futures Referencing a Specific Business Sector Index

TFEX may consider suspending the trading of sector futures referencing any specific business sector index in any settlement month or in all settlement months upon the occurrence of any of the following circumstances:

(1) the business sector index underlying such sector futures contracts is no longer qualified under Rule 601.03-1; or

(2) any other events as TFEX deems appropriate.

Before taking any steps under the first paragraph, TFEX shall announce the guidelines and time frame for such action.

(*Added September 14, 2012, Force October 29, 2012)

***603 Delisting of the Contract**

While the approval of the Office of SEC for delisting of the contract is still pending, TFEX may take one or several actions as follows to reduce the impact which will or may affect related person:

- (1) announce the Last Trading Day or the Expiration Date of the derivatives contracts to be delisted which are different from those specified in the contract specification;
- (2) suspend the purchase or sale of the derivatives contracts to be delisted;
- (3) suspend the generation of new month series to replace the expired series of the derivatives contracts to be delisted;
- (4) any other actions as TFEX deems appropriate.

*(*Added August 24, 2015, Force August 31, 2015)*

604 Contract Specification*******,*604.01-1 SET50 Index Futures Contract Specification**

The SET50 Index Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	SET50 Index, which is computed and disseminated by the Exchange
Type of Contract	Futures
****Multiplier	Baht 200 per 1 index point
***Settlement Month	The nearest three consecutive calendar months and the nearest three months of the last month of each quarter (March, June, September and December)
Price Quotation	Fractions of index points with 2 decimal points
****Minimum Tick Size	0.1 index point or Baht 20
Daily Price Limit	Not exceed \pm 30% of the previous day settlement price
****Trading Hour	Trading hours through the trading system: 1. Pre-opening: 9:15 – 9:45 hrs. 2. Morning session: 9:45 – 12:30 hrs. 3. Pre-opening: 13:45 – 14:15 hrs. 4. Afternoon session: 14:15 – 16:55 hrs.

Particulars	Details
**Final Settlement Price	The final settlement price is calculated from the average value, with two decimal points, of the SET 50 Index on the last trading day, taken at the last fifteen-minute interval, and the closing index value on the last trading day, excluding the three highest and three lowest values.
****Speculative Position Limit	A net position on the SET50 Index Futures and in any other derivatives contracts underlying of which is SET50 Index as equivalent positions on the SET50 Index Futures on the same side of the market in any one contract month or all contract months combined shall not exceed 100,000 contracts, except for a person permitted by TFEX to have a higher position limit.
****Large Position Report	From 2,500 net long or short in any contract month or all contract months combined.
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16:30 hrs.
Method of Settlement	Cash settlement

(*Added July 2, 2007, Force July 16, 2007)

(**Amended January 20, 2009, Force February 2, 2009)

(***Amended September 14, 2012, Force October 29, 2012)

(****Amended April 18, 2014, Force May 6, 2014)

(*****Amended August 23, 2017, Force September 4, 2017)

*******,*604.01-2 SET50 Index Options Contract Specification**

The SET50 Index Options Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	SET50 Index, which is computed and disseminated by the Exchange
Type of Contract	Options -- both put and call options
Exercise Style	European Options
Multiplier	Baht 200 per 1 index point
***Settlement Month	The nearest three consecutive calendar months and the nearest one month of the last month of each quarter (March, June, September and December)
***Strike Price	<p>□ The spread of the strike price of options shall be equivalent to 25 points.</p> <p>□ At the beginning of each business day, there shall be the following options:</p> <ul style="list-style-type: none"> • 1 series of at-the-money options (equivalent to the closing price of the SET50 Index of the previous business day); and • no less than 2 series each of in-the-money options and out-of-the-money options
Price Quotation	Fractions of index points with 2 decimal points
Minimum Tick Size	0.1 index point or Baht 20
Daily Price Limit	Not exceed $\pm 30\%$ of the previous day's SET50 index closing price
****Trading Hour	<p>Trading hours through the trading system:</p> <ol style="list-style-type: none"> 1. Pre-opening: 9:15 – 9:45 hrs. 2. Morning session: 9:45 – 12:30 hrs. 3. Pre-opening: 13:45 – 14:15 hrs. 4. Afternoon session: 14:15 – 16:55 hrs.
**Final Settlement Price	The final settlement price is calculated from the average value, with two decimal points, of the SET 50 Index on the last trading day, taken at the last fifteen-minute interval, and the closing index value on the last trading day, excluding the three highest and three lowest values.

Particulars	Details
****Speculative Position Limit	A net position on the SET50 Index Futures and in any other derivatives contracts underlying of which is SET50 Index as equivalent positions on the SET50 Index Futures on the same side of the market in any one contract month or all contract months combined shall not exceed 100,000 contracts, except for a person permitted by TFEX to have a higher position limit.
Large Position Report	From 2,500 net long or short in any options series of SET50 Index Options or 2,500 net long or short in all contract months combined of call options or put options.
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16:30 hrs.
Method of Settlement	Cash settlement

(*Added July 2, 2007, Force July 16, 2007)

(**Amended January 20, 2009, Force February 2, 2009)

(***Amended September 14, 2012, Force October 29, 2012)

(****Amended April 18, 2014, Force May 6, 2014)

(*****Amended August 23, 2017, Force September 4, 2017)

*******,*604.01-3 Single Stock futures Contract Specification**

The Single Stock Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	Common stocks, which are listed securities on the Exchange and designated by TFEX
Type of Contract	Futures
Contract Price	Execution Price in the TFEX system and is recorded in the TCH system
Contract Size	1,000 shares and TFEX may adjust the contract size in case where a listed company that issues the common stocks underlying takes a corporate action
Settlement Month	March, June, September, December (up to 4 quarters)
Price Quotation	Bid and ask futures price per share
**Minimum Tick Size	Baht 0.01 or Baht 10 per contract
Daily Price Limit	Not exceed $\pm 30\%$ of the previous day settlement price
*****Trading Hour	Trading hours through the trading system: 1. Pre-opening: 9:15 – 9:45 hrs. 2. Morning session: 9:45 – 12:30 hrs. 3. Pre-opening: 13:45 – 14:15 hrs. 4. Afternoon session: 14:15 – 16:55 hrs.
***Final Settlement Price	Volume Weighted Average value of the common stocks underlying on the last trading day, taken at the last fifteen-minute interval, and the closing common stocks underlying value on the last trading day and rounded to the nearest two decimal points.
****Speculative Position Limit	A total net position in Single Stock Futures, which expires in any or all months combined, totaling no more than the limit prescribed by TFEX. Speculative Position Limit shall be determined using the following formula: Speculative Position Limit = $1\% \times$ (the number of underlying ordinary shares sold/size of contracts) The calculated result will be rounded to the nearest hundredth and shall be no less than 20,000 contracts, except in the case of persons permitted by TFEX to hold a greater number of futures contracts.

Particulars	Details
Large Position Report	From 500 net long or short in any contract month or all contract months combined.
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16:30 hrs.
Method of Settlement	Cash settlement

(*Added November 14, 2008, Force November 24, 2008)

(**Amended March 16, 2011, Force March 21, 2011)

(***Amended November 8, 2012, Force November 15, 2012)

(****Amended January 8, 2013, Force January 14, 2013)

(*****Amended April 18, 2014, Force May 6, 2014)

(*****Amended August 23, 2017, Force September 4, 2017)

******,*604.01-4 50 Baht Gold futures Contract Specification**

50 Baht Gold Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	96.5% pure gold bars
Type of Contract	Futures
Settlement Month	3 nearest even months: February, April, June, August, October, and December
Price Quotation	A bid or ask price is quoted in Thai Baht, per one baht-weight of gold, and is fraction-free.
Contract Size	Fifty baht-weight of gold (One baht-weight of gold is equal to 15.244 grams)
Minimum Tick Size	Baht 10, or Baht 500 per contract.
**Daily Price Limit	If trading is made at the price of $\pm 10\%$ of the latest settlement price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 20\%$ of the latest settlement price.
****Trading Hour	Trading is made through the trading system with the following trading hours: <ol style="list-style-type: none"> 1. pre-open: 9.15 - 9.45 hrs. 2. morning session: 9.45 - 12.30 hrs. 3. pre-open: 13.45 - 14.15 hrs. 4. afternoon session: 14.15 - 16.55 hrs. 5. pre-open: 18.45 - 18.50 hrs. 6. night session: 18.50 - 3.00 hrs. (on the next day)
Final Settlement Price	The London Gold AM Fixing on the last trading day shall be the reference price for the purpose of calculating the final settlement price. Such calculation shall be subject to adjustments according to the exchange rate, weight, and purity of gold, and based upon the following formula: Price per one baht-weight of gold (2 decimal points) $= \text{London Gold AM Fix} \times (15.244/31.1035) \times (0.965/0.995) \times (\text{THB/USD})$ where, THB/USD is the exchange rate prescribed by TFEX, based upon the average exchange rate obtained from commercial banks.

Particulars	Details
Speculative Position Limit	TFEX may prescribe a speculative position limit, as considered appropriate.
Large Position Report	From 1,000 net long or short in any contract month or all contract months combined
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16.30 hrs.
Method of Settlement	Cash settlement

*(*Added July 19, 2010, Force August 2, 2010)*

*(**Amended May 25, 2011, Force June 20, 2011)*

*(***Amended August 23, 2017, Force September 4, 2017)*

*(****Amended January 29, 2020, Force February 24, 2020)*

******,*604.01-5 10 Baht Gold futures Contract Specification**

The form for 10 Baht Gold Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	96.5% pure gold bars
Type of Contract	Futures
Settlement Month	3 nearest even months: February, April, June, August, October, and December
Price Quotation	A bid or ask price is quoted in Thai Baht, per one baht-weight of gold, and is fraction-free.
Contract Size	ten baht-weight of gold (One baht-weight of gold is equal to 15.244 grams)
Minimum Tick Size	Baht 10, or Baht 100 per contract.
**Daily Price Limit	If trading is made at the price of $\pm 10\%$ of the latest settlement price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 20\%$ of the latest settlement price.
****Trading Hour	Trading is made through the trading system with the following trading hours: 1. pre-open: 9.15 - 9.45 hrs. 2. morning session: 9.45 - 12.30 hrs. 3. pre-open: 14.00 - 14.15 hrs. 4. afternoon session: 14.15 - 16.55 hrs. 5. pre-open: 18.45 - 18.50 hrs. 6. night session: 18.50 - 03.00 hrs. (on the next day)
Final Settlement Price	The London Gold AM Fixing on the last trading day shall be the reference price for the purpose of calculating the final settlement price. Such calculation shall be subject to adjustments according to the exchange rate, weight, and purity of gold, and based upon the following formula: Price per one baht-weight of gold (2 decimal points) = London Gold AM Fix x (15.244/31.1035) x (0.965/0.995) x (THB/USD);

Particulars	Details
	where, THB/USD is the exchange rate prescribed by TFEX, based upon the average exchange rate obtained from commercial banks.
Speculative Position Limit	TFEX may prescribe a speculative position limit, as considered appropriate.
Large Position Report	From 1,000 net long or short in any contract month or all contract months combined
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16.30 hrs.
Method of Settlement	Cash settlement

(*Added July 19, 2010, Force August 2, 2010)

(**Amended May 25, 2011, Force June 20, 2011)

(***Amended August 23, 2017, Force September 4, 2017)

(****Amended January 29, 2020, Force February 24, 2020)

******,*604.01-6 5-year Government Bond Futures Contract Specification**

5-year Government Bond Futures Contract Specification, whose trading is arranged by TFEX, shall contain the following content and details:

Particulars	Details
Underlying	5-year Government Bonds with a coupon rate of 5% per annum and the payment of interest is made twice a year. The commodity is represented by a basket of eligible bonds, with a maturity date and outstanding value as prescribed by the notification of TFEX
Type of Contract	Futures contracts
Settlement Month	March, June, September, December up to two quarterly months
Price Quotation	The price shall be quoted per futures unit as the price per a bond worth Baht 100 (face value), with two decimal points
Contract Size	The value equivalent to Baht 1,000,000
Minimum Tick Size	0.01, or the value of Baht 100
Daily Price Limit	If trading is made at the price of $\pm 2.50\%$ of the Previous Day Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 5.00\%$ of the Previous Day Settlement Price.
***Trading Hour	Trading is made through the trading system with the following trading hours: 1. pre-open: 9.15 - 9.45 hrs. 2. morning session: 9.45-12.30 hrs. 3. pre-open: 13.45-14.15 hrs. 4. afternoon session: 14.15-16.00 hrs.
Final Settlement Price	This is fixed as the price per a bond, worth Baht 100, by using four decimal points and calculating from the Yield of a Basket of Eligible Bonds on the last trading day, with the details and procedures as prescribed by the notification of TFEX. The Yield of each batch of the bond in such Basket of Eligible Bonds, shall be based on the information received from the financial institution designated by TFEX, and using four decimal points.

Particulars	Details
**Speculative Position Limit	It is prohibited to have a total net position in the 5-year Government Bond Futures, which expires in any or all months combined, totaling more than 10,000 contracts, with the exception of a person(s) permitted by TFEX to hold futures contracts higher than such amount.
Large Position Report	When there is a total net position in the 5-year Government Bond Futures, which expires in any or all months combined, of 500 contracts or more
Last Trading Day	The third Wednesday of the settlement month or the delivery month of the futures contracts. The trading session on the last trading day of the futures contracts which are due for settlement or delivery shall end at 16.00 hrs.
Delivery and Settlement Procedure	Cash Settlement

(*Added September 24, 2010, Force October 18, 2010)

(**Amended November 12, 2010, Force November 29, 2010)

(***Amended April 18, 2014, Force May 6, 2014)

(****Amended August 23, 2017, Force September 4, 2017)

*****,*604.01-7 3M BIBOR Futures Contract Specification**

3M BIBOR Futures Contract Specification, whose trading is arranged by TFEX, shall contain the following content and details:

Particulars	Details
Underlying	The 3-month BIBOR interest rate.
Type of Contract	Futures contracts.
Settlement Month	The two nearest quarterly months on a March, June, September, December Cycle.
Price Quotation	The bid or asked price per unit shall be shown as a value of 100 – the forward interest rate of 3M BIROR, accurate to three decimal points.
Contract Size	The value equivalent to Baht 10,000,000.
Minimum Tick Size	0.005, or the value of Baht 125.
Daily Price Limit	If trading is made at the price of $\pm 1.25\%$ of the Previous Day Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 2.50\%$ of the Previous Day Settlement Price.
**Trading Hours	Trading is made through the trading system with the following trading hours: 1. pre-open : 9.15 - 9.45 hrs. 2. morning session: 9.45 - 12.30 hrs. 3. pre-open period: 13.45 - 14.15 hrs. 4. afternoon session: 14.15 - 16.00 hrs.
Final Settlement Price	This is fixed to equal 100 - the 3M BIBOR interest rate, which is the rate stipulated by the notification of the Bank of Thailand as at 11.00 hrs. on the last trading day. In this regard, TFEX shall use four decimal points.
Speculative Position Limit	It is prohibited to have a total net position in the 3M BIBOR Futures, which expires in any or all of the months combined, totaling more than 2,000 contracts, with the exception of a person(s) permitted by TFEX to hold futures contracts higher than such amount.
Large Position Report	When there is a total net position in the 3M BIBOR Futures, which expires in any or all of the months combined, of 500 contracts or more.

Particulars	Details
Last Trading Day	The third Wednesday of the settlement month or the delivery month of the futures contracts. The trading session on the last trading day of the futures contracts which are due for settlement or delivery, shall end at 11.00 hrs.
Delivery and Settlement Procedure	Cash Settlement.

*(*Added November 12, 2010, Force November 29, 2010)*

*(**Amended April 18, 2014, Force May 6, 2014)*

*(***Amended August 23, 2017, Force September 4, 2017)*

***604.01-8 6M THBFIX Futures Contract Specification**

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*(*Cancelled February 27, 2014, Force March 17, 2014)*

***604.01-9 Silver Futures Contract Specification**

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*(*Cancelled July 17, 2014, Force July 31, 2014 (Night Session))*

***604.01-10 Brent Crude Oil Futures Contract Specification**

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*(*Cancelled July 20, 2016, Force September 1, 2016)*

*******,*604.01-11 Baht/USD Futures Contract Specification**

The Baht/USD Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	Baht/USD Exchange Rate
Type of Contract	Futures contract
Settlement Month	not more than three nearest consecutive months and the last month of the nearest quarter (March, June, September and December)
Price Quotation	The price shall be quoted per futures unit in Baht/USD, with two decimal points
Contract Size	USD 1,000
Minimum Tick Size	Baht 0.01 or Baht 10 per contract
Daily Price Limit	If trading is made at the price of $\pm 2\%$ of the Previous Day Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 4.00\%$ of the Previous Day Settlement Price.
***Trading Hours	Trading hours on the trading system: 1. Pre-opening: 9:15 – 9:45 hrs. 2. Morning session: 9:45 – 12:30 hrs. 3. Pre-opening: 13:45 – 14:15 hrs. 4. Afternoon session: 14:15 – 16:55 hrs.
Final Settlement Price	Based on the Baht/USD exchange rate as announced by Thomson Reuters at 11:00 hrs. on the last trading day
*****Speculative Position Limit	It is prohibited to have a total net position in Baht/USD futures, which expires in any or all months combined, totaling more than 10,000 contracts. Except the person who is permitted to hold futures contract in the amount greater than such amount as prescribed by TFEX, in accordance with conditions prescribed by the Bank of Thailand.
Large Position Report	When there is a total net position in Baht/USD futures which expires in any or all months combined of 500 contracts or more
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 11:00 hrs.

Particulars	Details
Method of Settlement	Cash Settlement

*(*Added May 16, 2012, Force June 5, 2012)*

*(** Cancelled last paragraph of 604.01-11 by January 8, 2013, Force January 14, 2013)*

*(***Amended April 18, 2014, Force May 6, 2014)*

*(****Amended August 23, 2017, Force September 4, 2017)*

*(*****Amended February 4, 2021, Force February 22, 2021)*

*****,*604.01-12 Sector Futures Contract Specifications**

The contract specifications for sector futures whose trading is arranged by TFEX shall contain the following content and details:

Particulars	Details
Underlying	Business sector indices which are calculated and published by the Exchange, namely: <ul style="list-style-type: none"> ▪ banking sector (BANK); ▪ information and communication technology sector (ICT); ▪ energy sector (ENERG); ▪ food and beverage sector (FOOD); and ▪ commerce sector (COMM)
Type of Contract	Futures
Multiplier	- Baht 1,000 per 1 index point: for BANK and ICT sector futures - Baht 10 per 1 index point: for ENERG, FOOD and COMM sector futures
Settlement Month	March, June, September, December up to four quarters
Price Quotation	sector index price
Minimum Tick Size	- 0.1 index point or equivalent to Baht 100: for BANK and ICT sector futures - 1 index point or equivalent to Baht 10: for ENERG, FOOD and COMM sector futures
Daily Price Limit	no more than $\pm 30\%$ of the latest daily settlement price
**Trading Hours	Trading is made through the trading system with the following trading hours: <ol style="list-style-type: none"> 1. pre-open: 9.15-9.45 hrs. 2. morning session: 9.45-12.30 hrs. 3. pre-open: 13.45-14.15 hrs. 4. afternoon session: 14.15-16.55 hrs.
Final Settlement Price	The final settlement price is the average value of the sector indices on the last trading day, which is calculated from the sector indices taken during the last 15-minute interval and the closing index value on the last trading day after excluding the three highest and three lowest values, and is expressed with two decimal places.

Particulars	Details
Speculative Position Limit	No more than net 20,000 positions in any sector futures in any contract month or all contract months combined.
Large Position Report	When there is a total net position in any sector futures, in any contract month or all contract months combined, of 500 contracts or more
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of contracts then due shall end at 16.30 hrs.
Method of Settlement	Cash Settlement

(*Added September 14, 2012, Force October 29, 2012)

(**Amended April 18, 2014, Force May 6, 2014)

(***Amended August 23, 2017, Force September 4, 2017)

*****,*604.01-13 Contract specification for Natural Rubber Ribbed Smoked Sheet No.3 (RSS3 Futures)**

The futures contract specification for Natural Rubber Ribbed Smoked Sheet No.3, whose trading is arranged by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
**Underlying	Natural Rubber Ribbed Smoked Sheet No.3 (RSS3) in accordance with the Green Book
Type of contract	Futures
Settlement Month	7 nearest consecutive calendar months
Contract Size	5,000 kilograms (5 tons)
Delivery Size	20,000 kilograms (20 tons) or equal to 4 contracts
Price Quotation	The price shall be quoted per kilograms in Thai Baht, with two decimal points
Minimum Tick Size	Baht 0.05 per kilograms or Baht 250 per contract
Daily Price Limit	If trading is made at the price of $\pm 5\%$ of the latest settlement price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 10\%$ of the latest settlement price.
Trading Hour	Trading is made through the trading system with the following trading hours: 1. Pre-open: 9.15 - 9.45 hrs. 2. Open session: 9.45 - 16.55 hrs.
Speculative Position Limit	A net position on the RSS3 Futures shall not exceed the following amount: <ul style="list-style-type: none"> ▪ Contracts whose expiration are in the Nearest Month for settlement: not exceeding 1,000 contracts; and ▪ Contracts whose expiration are in any month (except the Nearest Month), or all months combined: not exceeding 10,000 contracts <p>Except the person who is permitted by TFEX to hold futures contract in the amount greater than such amount.</p>

Particulars	Details
Large Position Report	When there is a total net position in RSS3 Futures which expires in any month or all months combined of 500 contracts or more.
Last Trading Day	The business day immediately preceding the last business day of the settlement month, whereby the trading session on the last trading day of the contract by which is due to be delivered or settled, shall end at 16.55 hrs.
Settlement Method	Physical delivery of the commodity in accordance with the procedures prescribed by TCH. In case that the delivery cannot be made, Cash Settlement as prescribed by TFEX shall be made.
**Delivery Method	<p>Deliver of the commodity shall be made within the time prescribed by TCH, whereby the buyer can select one of the delivery conditions between:</p> <ol style="list-style-type: none"> 1. Free on Board (F.O.B.) delivery at the Bangkok Port, Laemchabang Port or other port as prescribed by TFEX; 2. Local delivery at the warehouse or the place where the buyer and the seller are mutually agreed within Bangkok Nakhon Pathom, Pathumthani, Samut Prakan, Samut Sakhon, Saraburi, Chonburi, Rayong and Chanthaburi or other as prescribed by TCH. <p>The quality of the delivered commodity shall meet the standard and be produced by the producer in accordance with the criteria as prescribed by TCH.</p>
Exchange Fee	Not exceeding Baht 40 per contract, chargeable to both the buyer and the seller.

(*Added December 18, 2015, Force January 4, 2016)

(**Added May 12, 2016, Shall be in full force for the Contract which the Settlement Month is in December 2016 onwards.)

(***Amended August 23, 2017, Force September 4, 2017)

****,*604.01-14 Contract specification for Natural Rubber Ribbed Smoked Sheet No. 3 for Physical Delivery (RSS3D Futures)**

The futures contract specification for the delivery of ribbed smoked rubber sheet grade 3 as futures contract's underlying good (RSS3D Futures), whose trading is arranged by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	Natural Rubber Ribbed Smoked Sheet No.3 (RSS3) in accordance with the Green Book
Type of contract	Futures
Settlement Month	7 nearest consecutive calendar months
Contract Size	5,000 kilograms (5 tons)
Delivery Size	20,000 kilograms (20 tons)
Price Quotation	The price shall be quoted per kilograms in Thai Baht, with two decimal points
Minimum Tick Size	Baht 0.05 per kilograms or Baht 250 per contract
Daily Price Limit	If trading is made at the price of $\pm 5\%$ of the latest settlement price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 10\%$ of the latest settlement price.
Trading Hour	Trading is made through the trading system with the following trading hours: 1. Pre-open: 9.15 - 9.45 hrs. 2. Open session: 9.45 - 16.55 hrs.
Speculative Position Limit	A net position on the RSS3D Futures shall not exceed the following amount: <ul style="list-style-type: none"> ▪ Contracts whose expiration are in the Nearest Month for settlement: not exceeding 1,000 contracts; and ▪ Contracts whose expiration are in any month (except the Nearest Month), or all months combined: not exceeding 10,000 contracts Except the person who is permitted by TFEX to hold futures contract in the amount greater than such amount.

Particulars	Details
Large Position Report	When there is a total net position in RSS3D Futures which expires in any month or all months combined of 500 contracts or more.
Last Trading Day	The business day immediately preceding the last business day of the settlement month, whereby the trading session on the last trading day of the contract by which is due to be delivered or settled, shall end at 16.55 hrs.
Settlement Method	Physical delivery of the commodity in accordance with the procedures prescribed by TCH. The delivery price for the commodity shall be prescribed by TFEX.
Delivery Method	<p>Deliver of the commodity shall be made within the time prescribed by TCH, whereby the buyer can select one of the delivery conditions between:</p> <ol style="list-style-type: none"> 1. Free on Board (F.O.B.) delivery at the Bangkok Port, Laemchabang Port or other port as prescribed by TFEX; 2. Local delivery at the warehouse or the place where the buyer and the seller are mutually agreed within Bangkok Nakhon Pathom, Pathumthani, Samut Prakan, Samut Sakhon, Saraburi, Chonburi, Rayong and Chanthaburi or other as prescribed by TCH. <p>The quality of the delivered commodity shall meet the standard and be produced by the producer in accordance with the criteria as prescribed by TCH.</p>

(*Added May 12, 2016, Force May 16, 2016)

(**Amended August 23, 2017, Force September 4, 2017)

***604.01-15 Gold-D Futures Contract Specification**

Gold-D Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details																												
Underlying	99.99% pure gold bars																												
Type of Contract	Futures																												
Settlement Month	March, June, September and December up to 1 nearest quarter																												
Contract Size	One hundred gram-weight of gold (3.2148 troy ounce)																												
Delivery Size	One kilogram-weight of gold (32.148 troy ounce)																												
Price Quotation	The price shall be quoted per futures unit in USD per one troy ounce-weight of gold, with two decimal points																												
Minimum Tick Size	USD 0.10 per troy ounce																												
Daily Price Limit	If trading is made at the price of ± 10% of the latest Daily Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to ± 20% of the latest Daily Settlement Price.																												
Trading Hours and Tender for Delivery Sessions	<div>Trading is made through the trading system with the following trading hours:</div> <table><tr><th>Session</th><th>Trading Hour</th><th>Tender for Delivery Session</th></tr><tr><td>9:15 - 9:45 hrs.</td><td>Pre-open</td><td></td></tr><tr><td>9:45 -12:30 hrs.</td><td>Morning Session</td><td></td></tr><tr><td>13:45 -14:15 hrs.</td><td>Pre-open</td><td></td></tr><tr><td>14:15 -16:30 hrs.</td><td rowspan="3">Afternoon Session</td><td></td></tr><tr><td></td><td></td></tr><tr><td>16:00 -16:30 hrs.</td><td>Tender for Delivery Session*</td></tr><tr><td>16:35 -17:05 hrs.</td><td colspan="2">Delivery Equalizer Session</td></tr><tr><td>18:45 -18:50 hrs.</td><td>Pre-open</td><td></td></tr><tr><td>18:50 -03:00 hrs. (on the next day)</td><td>Night Session</td><td></td></tr></table> <div>* Tender for delivery shall be in accordance with the criteria prescribed by TCH</div> <div>** Delivery Equalizer Session</div>	Session	Trading Hour	Tender for Delivery Session	9:15 - 9:45 hrs.	Pre-open		9:45 -12:30 hrs.	Morning Session		13:45 -14:15 hrs.	Pre-open		14:15 -16:30 hrs.	Afternoon Session				16:00 -16:30 hrs.	Tender for Delivery Session*	16:35 -17:05 hrs.	Delivery Equalizer Session**		18:45 -18:50 hrs.	Pre-open		18:50 -03:00 hrs. (on the next day)	Night Session	
Session	Trading Hour	Tender for Delivery Session																											
9:15 - 9:45 hrs.	Pre-open																												
9:45 -12:30 hrs.	Morning Session																												
13:45 -14:15 hrs.	Pre-open																												
14:15 -16:30 hrs.	Afternoon Session																												
16:00 -16:30 hrs.		Tender for Delivery Session*																											
16:35 -17:05 hrs.	Delivery Equalizer Session**																												
18:45 -18:50 hrs.	Pre-open																												
18:50 -03:00 hrs. (on the next day)	Night Session																												

Particulars	Details
Speculative Position Limit	It is prohibited to have a total net position in Gold-D Futures, which expires in any or all months combined, totaling more than 5,000 contracts.
Large Position Report	From 500 net long or short in any contract month or all contract months combined
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16.30 hrs.
Settlement Method	Physical Delivery of the commodity shall be in accordance with the procedures prescribed by TCH. The commodity and the delivery price for the commodity shall also be in accordance with those prescribed by TFEX or TCH.
Compensation for Postponement of Delivery	<p>Compensation for postponement of delivery shall be paid in an event of imbalance in the tender notification request, and the holder of open position after the matching of delivery by TCH shall make/receive the following payment:</p> <ul style="list-style-type: none"> • The payer is the person who does not make the tender notification request or makes tender notification request short of the futures contract position held. • Receiver is the person who makes the tender notification request, but did not deliver the full amount of commodity as notified. • In an event there is any trading transaction for the purpose of equalizing the delivery on any business day during the Delivery Equalizer Session, the delivery equalizer shall be the person entitled to receive compensation for postponement of delivery instead of the receiver. <p>In this regard, the payment of compensation for postponement of delivery shall be in accordance with the criteria and methods prescribed by TCH.</p>

(*Added August 23, 2017, Force September 4, 2017)

(**Added January 29, 2020, Force February 24, 2020)

***604.01-16 Gold Online Futures Contract Specification**

Gold Online Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying	99.5% pure gold bars
Type of Contract	Futures
***Settlement Month	March, June, September and December up to 2 nearest quarter
***Price Quotation	The price shall be quoted per futures unit in USD per 1 troy ounce-weight of gold, with one decimal point.
***Contract Size	The price of the Underlying multiplied by 300 without using the exchange rate and shall be in Thai Baht.
***Minimum Tick Size	USD 0.1 per troy ounce, or the value of Baht 30
Daily Price Limit	If trading is made at the price of $\pm 10\%$ of the latest Daily Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 20\%$ of the latest Daily Settlement Price.
**Trading Hours	Trading is made through the trading system with the following trading hours: 1. Pre-open: 9:15 - 9:45 hrs. 2. Morning Session: 9:45 - 12:30 hrs. 3. Pre-open: 13:45 - 14:15 hrs. 4. Afternoon Session: 14:15 - 16:55 hrs. 5. Pre-open: 18:45 - 18:50 hrs. 6. Night Session: 18:50 - 03:00 hrs. (on the next day)
Final Settlement Price	The LBMA Gold AM Fixing announced by ICE Benchmark Administration on the last trading day shall be the reference price for the purpose of calculating the final settlement price without using the exchange rate.
Speculative Position Limit	TFEX may prescribe a speculative position limit, as considered appropriate.
Large Position Report	When there is a total net position in Gold Online Futures which expires in any month or all months combined of 500 contracts or more.

Particulars	Details
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16:30 hrs.
Settlement Method	Cash Settlement

*(*Added October 12, 2018, Force November 5, 2018)*

*(**Added January 29, 2020, Force February 24, 2020)*

*(***Added September 16, 2020, Force September 29, 2020)*

***604.01-17 Silver Online Futures Contract Specification**

Silver Online Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying Asset	99.9 % pure silver
Type of Contract	Futures
Settlement Month	March, June, September and December up to 1 nearest quarter
Price Quotation	The price shall be quoted per futures unit in USD per 1 troy ounce-weight of silver, with two decimal points
Contract Size	The price of the Underlying multiplied by 3,000 without using the exchange rate and shall be in Thai Baht.
Minimum Tick Size	USD 0.01 per troy ounce, or the value of Baht 30
Daily Price Limit	If trading is made at the price of $\pm 10\%$ of the latest Daily Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 20\%$ of the latest Daily Settlement Price.
Trading Hours	Trading is made through the trading system with the following trading hours: 1. Pre-open: 9:15 - 9:45 hrs. 2. Morning Session: 9:45 - 12:30 hrs. 3. Pre-open: 13:45 - 14:15 hrs. 4. Afternoon Session: 14:15 - 16:55 hrs. 5. Pre-open: 18:45 - 18:50 hrs. 6. Night Session: 18:50 - 03:00 hrs. (on the next day)
Final Settlement Price	The LBMA Silver Price Fixing announced by ICE Benchmark Administration on the last trading day shall be the reference price for the purpose of calculating the final settlement price without using the exchange rate.
Speculative Position Limit	TFEX may prescribe a speculative position limit, as considered appropriate.
Large Position Report	When there is a total net position in Silver Online Futures which expires in any month or all months combined of 1,000 contracts or more.
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 16:55 hrs.

Particulars	Details
Settlement Method	Cash Settlement in Thai Baht

*(*Added October 27, 2020, Force November 9, 2020)*

***604.01-18 Japanese Rubber Futures Contract Specification**

Japanese Rubber Futures Contract Specification listed by TFEX shall have the particulars, contents and details as follows:

Particulars	Details
Underlying Asset	Natural Rubber Ribbed Smoked Sheet No.3 traded on the derivatives exchange of Japan
Type of Contract	Futures
Settlement Month	6 nearest consecutive calendar months
Price Quotation	The price shall be quoted per futures unit in Japanese Yen per 1 unit, by using the price of the Underlying per 1 kilogram with one decimal point
Contract Size	The price of the Underlying multiplied by 300 without using the exchange rate and shall be in Thai Baht.
Minimum Tick Size	Yen 0.10 per kilogram, or the value of Baht 30
Daily Price Limit	If trading is made at the price of $\pm 10\%$ of the latest Daily Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 20\%$ of the latest Daily Settlement Price.
Trading Hours	Trading is made through the trading system with the following trading hours: 1. Pre-open: 9:15 - 9:45 hrs. 2. Open Session: 9:45 - 16:55 hrs.
Final Settlement Price	Natural Rubber Ribbed Smoked Sheet No.3 announced by Osaka Exchange on the last trading day shall be the reference price for the purpose of calculating the final settlement price without using the exchange rate.
Speculative Position Limit	TFEX may prescribe a speculative position limit, as considered appropriate.
Large Position Report	When there is a total net position in Japanese Rubber Futures which expires in any month or all months combined of 500 contracts or more.
Last Trading Day	The fourth (4 th) business day preceding the last business day of month the contract expires, whereby the trading session on the last trading day of the contract by which the contract is due to be delivered or settled, shall end at 13:15 hrs. If the last trading day falls on a non-business day of the Underlying market and/or if the Underlying market prescribes the last trading day differently

Particulars	Details
	from the normal circumstances, the last trading day shall be pursuant to the guidelines announced by TFEX.
Settlement Method	Cash Settlement in Thai Baht

*(*Added October 27, 2020, Force November 9, 2020)*

***604.01-19 EUR/USD Futures Contract Specification**

The EUR/USD Futures Contract Specification listed by TFEX shall have the following particulars, contents and details as follows:

Particulars	Details
Underlying Asset	EUR/USD Exchange Rate
Type of Contract	Futures Contracts
Settlement Month	March, June, September and December up to 1 nearest quarter
Price Quotation	The price shall be quoted per futures unit in USD per 1 EUR with 4 decimal points
Contract Size	The price of the Underlying multiplied by 30,000 and shall be in Baht.
Minimum Tick Size	USD 0.0001 or a tick value of Baht 3 per contract
Daily Price Limit	If trading is made at the price of $\pm 2.5\%$ of the latest-Day Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 5\%$ of the latest-Day Settlement Price.
Trading Hour	Trading is made through the trading system with the following trading hours: <ol style="list-style-type: none"> 1. Pre-open: 9:15 – 9:45 hrs. 2. Morning Session: 9:45 – 12:30 hrs. 3. Pre-open: 13:45 – 14:15 hrs. 4. Afternoon Session: 14:15 – 16:55 hrs. 5. Pre-open: 18:45 – 18:50 hrs. 6. Night Session: 18:50 – 23.55 hrs.
Final Settlement Price	The EUR/USD exchange rate announced by Refinitiv at 11:00 hrs (Bangkok Time) on the last trading day shall be the reference price for the purpose of calculating the final settlement price
Speculative Position Limit	It is prohibited to have a total net position in EUR/USD futures, which expires in any or all months combined, totaling more than 50,000 contracts

Particulars	Details
Large Position Report	When there is a total net position in EUR/USD futures, which expires in any or all months combined, of 500 contracts or more
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 11.00 hrs.
Settlement Method	Cash Settlement

*(*Added October 10, 2022, Force October 31, 2022)*

***604.01-20 Contract Specification for USD/JPY Futures**

The USD/JPY Futures Contract Specification listed by TFEX shall have the following particulars, contents and details as follows:

Particulars	Details
Underlying Asset	USD/JPY Exchange Rate
Type of Contract	Futures Contracts
Settlement Month	March, June, September and December up to 1 nearest quarter
Price Quotation	The price shall be quoted per futures unit in JPY per 1 USD with 2 decimal points
Contract Size	The price of the Underlying multiplied by 300 and shall be in Baht.
Minimum Tick Size	0.01 JYP or a tick value of Baht 3 per contract
Daily Price Limit	If trading is made at the price of $\pm 2.5\%$ of the latest Day Settlement Price, TFEX shall suspend trading for a period of time before resuming trade, in accordance with the rules prescribed by TFEX, and shall extend the Daily Price Limit to $\pm 5\%$ of the latest Day Settlement Price.
Trading Hour	Trading is made through the trading system with the following trading hours: 1. Pre-open: 9:15 – 9:45 hrs. 2. Morning Session: 9:45 – 12:30 hrs. 3. Pre-open: 13:45 – 14:15 hrs. 4. Afternoon Session: 14:15 – 16:55 hrs. 5. Pre-open: 18:45 – 18:50 hrs. 6. Night Session: 18:50 – 23.55 hrs.
Final Settlement Price	The USD/JPY exchange rate announced by Refinitiv at 11:00 hrs (Bangkok Time) on the last trading day shall be the reference price for the purpose of calculating the final settlement price
Speculative Position Limit	It is prohibited to have a total net position in USD/JPY futures, which expires in any or all months combined, totaling more than 50,000 contracts

Particulars	Details
Large Position Report	When there is a total net position in USD/JPY futures, which expires in any or all months combined, of 500 contracts or more
Last Trading Day	The business day immediately preceding the last business day of the delivery or the settlement month, whereby the trading session on the last trading day of the contract then due shall end at 11.00 hrs.
Settlement Method	Cash Settlement

*(*Added October 10, 2022, Force October 31, 2022)*

***607 Daily Price Limit**

TFEX may consider the change of Daily Price Limit of any derivatives contracts to be different from those specified in the contract specification when one of the following situations happen:

(1) Daily Settlement Price of any derivatives contracts does not reflect the price of the Underlying;

(2) the price of the Underlying undergoes significant change during the trading hours, or there is a situation where it is believable that the price of the Underlying may undergo significant change such that the trading of derivatives contracts cannot be truly conducted in reality;

(3) any other situations as TFEX deems appropriate. In the case that there is any suspension of trading of a derivatives contract due to the trigger of Daily Price Limit specified in the contract specification, TFEX may consider suspending other derivatives contracts which share the same Underlying as such [suspended] derivatives contract.

*(*Amended August 24, 2015, Force August 31, 2015)*

608 Daily Settlement Price

***608.01-1 Daily Settlement Price for Futures Contracts**

TFEX shall determine the Daily Settlement Price for future contracts by using the price in the most recent trading session prior to the TCH's process to prepare a daily settlement report, based on the following criteria:

(1) Volume Weighted Average of the trading of futures contracts during the session prescribed by TFEX;

(2) where the price under (1) cannot be determined, TFEX may prescribe the Daily Settlement Price as follows:

(2.1) Where the Last Execution Price during the most recent trading session was between the latest best bid and offer prices, such latest price shall be used as the Daily Settlement Price;

(2.2) Where the Last Execution Price during the trading session in (2.1) is not between the latest best bid and offer prices, the higher bid price or the lower offer price shall be used as the Daily Settlement Price;

(3) In the case where the prices under (1) and (2) cannot be determined, TFEX may consider determining the Daily Settlement Price from any of the following prices:

(3.1) The Daily Settlement Price of the futures contracts which are due to be delivered or settled in the Nearest Month or of futures contract that has the highest trading liquidity or as deemed appropriate by TFEX, plus the spread as prescribed by TFEX.

(3.2) The Daily Settlement Price of the preceding business day; or

(3.3) Theoretical Price.

Where TFEX deems that the prices determined under the afore-mentioned criteria are inconsistent with the normal condition of the market, TFEX may consider determining the Daily Settlement Price as it deems expedient.

*(*Amended August 23, 2017, Force September 4, 2017)*

***608.01-2 Daily Settlement Price for SET50 Index Options**

The rule 608.01-1 except (3) (3.1) shall be apply so as to determine a daily settlement price of SET50 Index Options, mutates mutandis.

*(*Added July 2, 2007, Force July 16, 2007)*

***609 Final Settlement Price**

If prices of underlying commodities or variables are not available for calculating the Final Settlement Price as prescribed in the futures contract specification, or if TFEX deems such prices inconsistent with the normal market conditions, or where it is necessary and appropriate, TFEX may consider announcing the Final Settlement Price or Delivery Price for futures contracts as it deems fit.

(Amended August 23, 2017, Force September 4, 2017)*

***612 Exchange Fee**

TFEX will collect the exchange fee in relation to the listing of Derivatives contracts as well as other related fees and expenses in accordance with the criteria, methods and within the time period prescribed by TFEX.

(Added August 23, 2017, Force September 4, 2017)*

(Cancelled the table of Schedule of Trading Fee August 23, 2017, Force September 4 2017)