

(UNOFFICIAL TRANSLATION)

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**Notification of Thailand Futures Exchange Public Company Limited**

**Re: Fund Sub-Committee**

TFEX Regulation 1105 prescribes provisions related to fund sub-committees.

TFEX hereby prescribes relevant rules, conditions and procedures with which fund members and investors shall comply as described below.

**1. Composition of a Fund Sub-Committee**

The fund sub-committee shall consist of:

- (1) a director of TFEX;
- (2) a member of the board of governors of the Stock Exchange of Thailand;
- (3) a Fund member whom elected by other fund members;
- (4) a representative from the Thai Investors Association;
- (5) TFEX's managing director or a designated person; and
- (6) an executive of the Stock Exchange of Thailand not lower than the Senior Vice President or

equivalent who is in charge of supervision of member companies.

The director of TFEX shall be the Chairman of the Fund Sub-Committee and the Executive of the Stock Exchange of Thailand not lower than the Senior Vice President or equivalent who is in charge of supervision of member companies shall be the Secretary of the Fund Sub-Committee.

**2. Quorum of the Fund Sub-Committee Meetings and Remuneration**

At any meeting of the fund sub-committee, the member of the fund sub-committee representing no less than one-half of the total number of members of the fund sub-committee must be present to form a quorum.

Any ruling of the meeting shall require a majority vote of the total number of members of the fund sub-committee attending the meeting where one sub-committee member shall have one vote, with the exception that any sub-committee member who has special interest in any matter shall not be entitled to vote in such matter. In the case of equal votes, the chairman shall have another casting vote.

The fund sub-committee shall receive remuneration as prescribed by TFEX.

**3. Election of Members of the Fund Sub-Committee**

The election of members of the fund sub-committee shall be in accordance with the following rules:

(1) the persons who appropriate to be members of the fund sub-committee shall be nominated at the meeting of fund members;

(2) the fund members shall elect members of the fund sub-committee by voting on nominated persons under (1) and each fund member shall have only one vote; and

(3) A person who receives the highest votes shall be elected as members of the fund sub-committee.

This notification shall come into force on 15 November 2012 onwards.

Notified this 14<sup>th</sup> day of November 2012.

(Signed) Kesara Manchusree

(Mrs.Kesara Manchusree)

Managing Director