

(UNOFFICIAL TRANSLATION)

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Notification of Thailand Futures Exchange Public Company Limited

Re: Rights and Duties of Fund Members

TFEX Regulations 1102, 1103 and 1104 prescribe the rights and duties of fund members with respect to the announcement of the names of fund members and termination of fund membership, the use of the fund seal, meetings of fund members and payment of fund membership fees and contributions.

TFEX hereby prescribes the relevant rules, conditions and procedures with which fund members and investors shall comply as described below.

1. Announcement of Names of Fund Members and Termination of Fund Membership

When any member of TFEX becomes a fund member or TFEX issues an order terminating the fund membership of any person, TFEX shall publicly announce in writing or electronically the names of such Fund members to Fund members and investors.

2. Use of the Fund Logo

The use of the fund logo shall be for the purpose of ensuring that the Fund member's investors and any other investors in general know about the scope of the investor protection provided for Fund members.

Fund members shall display or use the fund's logo prescribed by TFEX. In this regard, the size of the fund's logo may be changed to be suitable for the size of materials on which its will be affixed or to be compatible with such materials.

Fund members shall only use the fund logo in the business of being a broker or an agent trading in derivatives contracts of Fund members without displaying the fund logo or granting consent for other person to use it in the manner that will cause investors to misunderstand that the investors of members of TFEX or other financial institutions which are not members of the fund will also receive protection from the fund.

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Fund members' right to use the fund logo shall be extinguished upon termination of membership of Fund members or dissolution of the fund.

3. Meetings of Fund Members

Meetings of Fund members shall be conducted under and shall comply with the following rules:

(1) TFEX may convene a meetings of Fund members as it deems appropriate; The Exchange may convene a meeting of the Fund members as deemed appropriate.

(2) TFEX must convene a meeting of Fund members whenever the Fund members representing no less than one-fifth of the total number of Fund members subscribe their names in a letter of requisition for a meeting to TFEX. Such letter shall specify the reasons for the requisition for such meeting.

A meeting of Fund members under the first paragraph shall be convened within seven days from the date TFEX's receipt of such letter of requisition, and the meeting shall be convened within thirty days from the date on which TFEX receives such letter request;

(3) at a meeting of Fund members, the Fund members representing no less than three-fourths of the total number of the Fund members must be present to form a quorum.

If at any meeting the number of Fund members present is not sufficient to form a quorum, TFEX shall convene a new meeting within thirty days from the date of the previous meeting and, in this regard, the total number of Fund members attending the meeting shall be deemed sufficient to form a quorum; and

(4) the proceedings of the meeting of Fund members:

(4.1) at all meetings of Fund members, the Fund sub-committee who appointed by Fund members shall be the chairman of the meetings;

If there is no chairman or if the chairman is unable to attend the meeting, the Fund members present at the meeting shall elect a Fund member who are present to be the chairman;

(4.2) If any Fund member or representative of the Fund member attending the meeting has a special interest in any matter to be resolved by the meeting, such Fund member shall not be allowed to attend the meeting and shall not have the right to vote on such matter, except for the exercise of voting to elect Fund Sub-Committee;

(4.3) at any meeting of Fund members, each Fund member shall have one vote and in the case of equal votes, the chairman shall have another casting vote;

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(4.4) TFEX may at its discretion request written approval from all Fund members instead of convening a meeting as TFEX deems appropriate. If the matter for which approval is sought is not objected by any Fund member within 7 days from the date of seeking approval in writing, it shall be deemed that such matter is approved by the Fund members; and

(4.5) TFEX shall prepare and maintain a minutes of all meetings and shall send them to Fund members as evidence.

4. Payment of Membership Fees and Contributions

Fund members have a duty to pay admission fees and contributions in accordance with the rules, at the rates and within the periods as described below.

(1) For admission fee, TFEX shall calculate all contributions together with admission fees of all Fund members and select the lowest payment of all payments of the total number of Fund members as the admission fee which the Fund members have a duty to pay to TFEX. TFEX shall collect such fee on the date to admission.

TFEX shall exempt the admission fee for Fund members who became Fund members within 31 December 2012.

(2) For contributions, Fund members have a duty to pay contributions on a monthly basis at the rate of 4% of the trading fee of derivatives contracts for the investors who trading in derivatives contracts on TFEX.

Fund members shall have a duty to pay contributions until the amount of admission fees and contributions received by TFEX from every Fund member reaches Baht 50 million.

If Fund members became members of the fund before 1 January 2013, TFEX shall start collecting contributions from such Fund members by calculating the contributions in accordance with the first paragraph starting from 1 January 2013.

Fund members becoming members of the fund after 31 December 2012 have a duty to pay contributions for the period equal to the period in which Fund members becoming members of the fund within 31 December have the duty to pay the admission fee and contributions to TFEX.

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(3) In cast that any Fund member, who used to pay contributions, stops paying such contributions for one period or more, such Fund member shall have the duty to pay contributions to TFEX at the rate prescribed in (2).

Fund members under (3) shall have the duty to pay contributions for the period equal to the period in which TFEX receives admission fees and contributions from all Fund members until the amount reaches Baht 50 million. The period in which Fund members must pay the foregoing contributions shall be calculated by including the period in which such Fund members had paid contributions to TFEX.

TFEX shall collect contributions from Fund members in accordance with calendar months and shall notify fund members of the same within 15 days of the end of the calendar month in which a trading fee is calculated. Fund members shall pay such contributions within 15 days from the date of notification to Fund members thereof by TFEX.

This notification shall come into force on 15 November 2012 onwards

Notified this 14th day of November 2012.

(Signed) Kesara Manchusree

(Mrs.Kesara Manchusree)

Managing Director